

## Module Economics

### **Advanced Course Economics/Compulsory (5 ECTS)**

Theme/Topic:	<b>The European Union facing global economic challenges</b>
Experts:	<b>Prof. András Inotai</b> , Institute for World Economics (Budapest) <b>Dr Tamás Szigetvári</b> , idem & Pázmány Peter Catholic University
Character:	Compulsory , Advanced Course
ECTS Credits:	5 ECTS
Teaching methods:	Lecture and course material online, seminar and discussion at workshops, guided forum; For those who specialize in Economics: methodological classes during the workshops, interdisciplinary presentation and discussions during workshops; (debating society exercise together with Political Sciences)
Assessment methods:	final exam at the end of the term (January), two assignments, active participation in workshops and forum discussions, methodological classes,
Skills and competences:	policy-oriented assessment of the interdependence between and mutual impact of global economic trends and developments of the EU, interdisciplinary approach, methods of academic research and writing, developing practical economic policy approaches, writing policy briefs, open discussion of key issues (to be identified according to specific current issues)

#### Learning outcomes, methods and course content:

The course deals with some core elements of the EU's global presence

- (a) the EU as a global trader, its position and trade policy
- (b) the EU in global capital flows and European TNCs
- (c) the EU's global competitiveness (traditional and new factors of competitiveness)
- (d) the role of euro in a globalized economy
- (e) the EU and international development assistance

The interdisciplinary character of all subjects will be continuously highlighted.

Participants acquainted with key global economic trends and the EU's position in the world economy, including Europe's strong and weak factors, between the external factors challenging the EU and the internal developments, both as a response to external impacts and as a key player influencing global economic trends.

The methodology is based on comparative and policy-oriented approach that enables the students to understand and analyse macroeconomic statistics, identify fundamental economic challenges and different policy responses in global and European context.

The economy-focused but interdisciplinary character of the course is considered to be a relevant input for an active and fruitful discussion with students specialised in political and/or legal issues.

Bibliographical advice and links:

- Witzleb, Norman, Alfonso Martínez Arranz, Pascaline Winand (eds., 2015), *The European Union and global engagement: institutions, policies and challenges*. Edward Elgar Publishing, 336 pp.
- Góralczyk, Bogdan J. (ed., 2015), *European Union on the global scene: United or irrelevant?* Centre for Europe, University of Warsaw, 278 pp.